

PRESS RELEASE

On the issuance of Circular No.38/2025

Hanoi, October 31, 2025. The Governor of the State Bank of Vietnam (SBV) has issued Circular No. 38/2025/TT-NHNN on the Regulations for the Internal Control and Internal Audit of the State Bank of Vietnam.

The issuance of this Circular aims to further enhance the performance of the internal control and internal audit activities within the SBV, in line with the recent changes in the legal bases, and the practical requirements in the current state of the SBV's internal control and internal audit operations.

Circular No. 38/2025/TT-NHNN is composed of **03 Articles**, with provisions on the enforcement and the responsibilities for the implementation of the Circular.

The Regulations issued together with this Circular are composed of **04 Chapters with 31 Articles**, which, beside defining the scope and the subjects of application, emphasize the requirements related to the internal control and the internal audit of the SBV. These include strengthening and promoting the roles of each entity and individual in establishing and maintaining an internal control system to ensure full compliance of the entities' operations with the laws and the SBV regulations; ensuring safe, effective and efficient management and use of assets and resources; preventing and mitigating risks; and improving the effectiveness and efficiency in the management, administration, and professional operations of each entity.

The Regulations also supplement and refine provisions on the internal audit to further enhance the quality of the internal audit activities, and to assist the management and administration of the Governor of the SBV.

The Circular will take effect on **December 15, 2025**.

STATE BANK OF VIETNAM