

Press Release on issuance of Circular No.47/2026/TT-NHNN

Hanoi, September 24, 2026 – The Governor of the State Bank of Vietnam (SBV) has issued Circular No. 47/2026/TT-NHNN amending and supplementing a number of provisions of Circular No. 41/2024/TT-NHNN providing for the supervision and implementation of the supervision of important payment systems and the provision of payment intermediary services.

The new Circular comprises 10 Articles, with the following key provisions:

(i) Regarding the preservation and storage of supervisory documents, information and data: The Circular supplements provisions clarifying responsibilities for maintaining the confidentiality of supervisory information and data.

(ii) Regarding on-site inspections of important payment systems and payment intermediary service providers: The Circular amends and supplements relevant provisions to stipulate that the order and procedures for conducting inspections, as well as the implementation of decisions on handling inspection findings, shall comply with regulations issued by the SBV Governor and relevant laws on specialized inspection.

(iii) Regarding the responsibilities of SBV units: The Circular amends provisions on the responsibilities of the Banking Inspection and Supervision Agency and the Department of Credit Institutions Management and Supervision to align with the new organizational structure. It also supplements provisions on the responsibilities of the Anti-Money Laundering Department in providing information to the Supervisory Unit.

(iv) Regarding the identification of important payment systems subject to SBV supervision: The Circular amends relevant provisions to establish general requirements applicable to organizations operating financial transaction clearing and switching systems specified in Appendix II. This provides a legal basis for the SBV to conduct supervision in cases where additional organizations are licensed to provide financial switching and electronic clearing services, provided that they meet the licensing requirements prescribed by law.

In addition, the Circular amends and supplements a number of other provisions, including updating the names of SBV units to align with the new organizational structure and revising the supervisory indicators set out in Appendices III, IV, V, and VI.

Circular No. 47/2026/TT-NHNN shall enter into force on July 1, 2027. To allow sufficient time for relevant units to implement the new provisions and modify and update their technological systems, the Circular stipulates that Item 3 of Appendix III and Item 3.3 of Appendix IV shall take effect from October 1, 2027.

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