

Developments in Money Market and Inter-bank Market (September 28-October 2, 2026)

1. Forex market and exchange rates

On September 28, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 25,780/26,160 per USD, a decrease of 10 VND as compared with the rates of the last working day of the previous week (September 25, 2026). By the end of October 2, 2026, the exchange rates were quoted at VND 25,790/26,170 per USD, an increase of VND 10 per USD as compared with the rates of September 28, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,633,786 billion, an average of VND 926,757 billion per day, a decrease of VND 1,200 billion per day as compared with the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 1,046,684 billion, an average of VND 209,337 billion per day, an increase of VND 5,966 billion per day as compared with the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 96%, while 1-week term accounted for 3% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 91% and 4% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates experienced opposite developments as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rate for overnight term decreased by 0.16 percentage points, to 3% p.a., while the average inter-bank interest rate for 1-week term increased by 0.59 percentage points, to 5.86% p.a.

For transactions in USD: As compared with the previous week, the average inter-bank interest rates experienced opposite developments as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rate for overnight term remained unchanged at 3.82% p.a., while the average inter-bank interest rate for 2-week term declined by 0.07 percentage points, to 3.90% p.a..

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	3.00	5.86	5.70	6.05	6.81	6.34	1.71
USD	3.82	3.89	3.90	3.98	2.42	0.87	-

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