

Developments in Money Market and Inter-bank Market (September 3-4, 2026)

1. Forex market and exchange rates

On September 3, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 25,880/26,260 per USD, unchanged as compared with the rates of the last working day of the previous week (August 28, 2026). By the end of September 4, 2026, the exchange rates were quoted at VND 25,875/26,255 per USD, a decrease of VND 5 VND per USD as compared with the rates of September 3, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 1,829,512 billion, an average of VND 914,756 billion per day, a decrease of VND 127,538 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 427,577 billion, an average of VND 213,789 billion per day, an increase of VND 26,854 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 96%, while 2-week term accounted for 2% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 49% and 45% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of several key terms experienced a downward trend as compared with the interest rates of the previous week, except for overnight term, which increased by 2.8 percentage points, to 5.3% p.a. The average inter-bank interest rate of 1-week term marked the biggest decrease, with 1.74 percentage points dropped from last week, to 5.47 % p.a.

For transactions in USD: Most of the average inter-bank interest rates were kept at the same levels as compared to the previous week. Specifically, the average inter-bank interest rate for overnight term remained unchanged at 3.62% p.a., while the average inter-bank interest rate for 1-week term decreased by 0.02 percentage points, to 3.62% p.a.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	5.30	5.47	6.08	6.39	7.26	9.20	-
USD	3.62	3.62	3.70	3.74	3.92	-	-

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