

Developments in Money Market and Inter-bank Market (July 6-10, 2026)

1. Forex market and exchange rates

On July 6, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,102/26,462 per USD, a decrease of VND 01 per USD as compared with the rates of the last working day of the previous week (July 3, 2026). By the end of July 10, 2026, the exchange rates were quoted at VND 26,090/26,470 per USD, a change of VND -12/+08 VND per USD as compared with the rates of July 6, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,428,576 billion, an average of VND 885,715 billion per day, a decrease of VND 36,289 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 725,393 billion, an average of VND 145,079 billion per day, a decrease of VND 9,501 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 96%, while 1-week term accounted for 1.4% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 92% and 3% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms experienced a downward trend as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight, 1-week and 1-month terms decreased by 2.02 percentage points, 1.24 percentage points, and 0.46 percentage points respectively, to 5.21% p.a., 5.57% p.a., and 7.32% p.a. respectively

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for most of the key terms experienced minor changes. Specifically, the average inter-bank interest rate for overnight term decreased by 0.03 percentage points, to 3.62% p.a., while the average inter-bank interest rate for 1-week term remained unchanged at 3.66% p.a., and the average inter-bank interest rate for 1-month term increased by 0.03 percentage points to 3.84% p.a.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	5.21	5.57	6.13	7.32	7.76	8.64	-
USD	3.62	3.66	3.70	3.84	3.86	-	-

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