Developments of interest rates applied by credit institutions

July 2026

1. Mobilization interest rates:

- The interest rates in VND: the average mobilization interest rates in VND applied by state-owned commercial banks and joint-stock commercial banks were at 0.1% - 0.2% p.a. for demand and below 1-month terms; 4.1% – 4.6% p.a. for 1-month to below 6-month terms; 6.3% – 7.8% p.a. for 6-month to below 12-month terms; 6.0% – 7.4% p.a. for 12-month to 24-month terms; and 7.2% - 7.9% for 24-month plus terms.

- The interest rates in USD: the mobilization interest rate in USD was 0% p.a. for both individuals' and institutions' deposits.

2. Lending interest rates:

- The average lending interest rates in VND: the average lending interest rates were between 8.3% – 10.5% p.a. for new loans and existing loan outstandings. The average lending interest rate for short-term loans for the priority sectors and areas was 3.9% p.a., which is lower than the maximum interest rate for short-term loans as regulated by the State Bank of Vietnam (4% p.a.).

- The lending interest rates in USD: the average lending interest rates for new loans and existing loan outstandings were between 4.1% – 5.4% p.a.

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