Developments in Money Market and Inter-bank Market (October 26-30, 2026)

1. Forex market and exchange rates

On October 26, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 25,670/26,050 per USD, an increase of 30 VND as compared with the rates of the last working day of the previous week (October 23, 2026). By the end of October 30, 2026, the exchange rates were quoted at VND 25,610/25,990 per USD, a decrease of VND 60 per USD as compared with the rates of October 26, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 5,523,833 billion, an average of VND 1,104,767 billion per day, an increase of VND 201,141 billion per day as compared with the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 862,799 billion, an average of VND 172,560 billion per day, a decrease of VND 31,676 billion per day as compared with the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 94%, while 1-week term accounted for 4% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 92% and 6% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates increased as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight and 1-week terms increased by 0.57 percentage points and 1.11 percentage points respectively, to 4.52% p.a. and 5.22% p.a. respectively.

For transactions in USD: As compared with the previous week, the average inter-bank interest rates for several terms experienced an upward trend as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rate for overnight term remained unchanged at 3.82% p.a.. Meanwhile, the average inter-bank interest rates for 1-week and 1-month terms rose by 0.03 percentage points and 0.04 percentage points respectively, to 3.85% p.a. and 4.03% p.a. respectively.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	4.52	5.22	5.18	5.32	7.36	7.86	7.11
USD	3.82	3.85	4.13	4.03	4.46	4.52	-