

Developments in Money Market and Inter-bank Market (October 12 - 16, 2026)

1. Forex market and exchange rates

On October 12, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 25,740/26,120 per USD, an increase of 50 VND as compared with the rates of the last working day of the previous week (October 9, 2026). By the end of October 16, 2026, the exchange rates were quoted at VND 25,700/26,080 per USD, a decrease of VND 40 per USD as compared with the rates of October 12, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,598,118 billion, an average of VND 919,624 billion per day, an increase of VND 38,399 billion per day as compared with the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 838,541 billion, an average of VND 167,708 billion per day, a decrease of VND 45,036 billion per day as compared with the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 96%, while 1-week term accounted for 2% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 87% and 6% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates experienced opposite developments as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight and 1-week terms increased by 2.23 percentage points and 1.00 percentage points respectively, to 4.15% p.a. and 4.05% p.a. respectively. Meanwhile the average inter-bank interest rate for 12 month term decreased by 0.51 percentage points, to 8.49% p.a.

For transactions in USD: As compared with the previous week, the average inter-bank interest rates experienced opposite developments as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rate for overnight term remained unchanged at 3.82% p.a., and the average inter-bank interest rate for 1-week term rose by 0.02 percentage points, to 3.84% p.a.. Meanwhile, the average inter-bank interest rate for 3-week term declined by 0.03 percentage points, to 3.89% p.a..

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	4.15	4.05	4.67	5.59	7.34	7.47	8.41
USD	3.82	3.84	3.86	3.97	4.18	4.41	4.75