

Press Release on issuance of Circular No.21/2026/TT-NHNN

Hanoi, May 19, 2026. The Governor of the State Bank of Vietnam (SBV) has issued Circular No. 21/2026/TT-NHNN amending and supplementing Article 15 of Circular No. 15/2014/TT-NHNN regulating the provision of non-cash payment services.

The new Circular is composed of three (03) Articles and amends and supplements Article 15 concerning procedures for the approval and extension of the provision of non-cash payment services without customers' payment accounts by public postal service providers. Key amendments are as follows:

- The Circular shortens the timeline for SBV units to provide comments during the coordination process for handling written approval procedures related to the provision of payment services without customers' payment accounts. Accordingly, the total processing time for written approval procedures has been reduced from 60 working days to 40 days.

- The issuance of the new Circular is necessary to implement policies on streamlining, decentralizing, and simplifying administrative procedures in line with the directions of the Party and the Government, as well as relevant legal documents, including Conclusion No. 18-KL/TW dated February 24, 2026 of the Secretariat of the Party's Central Executive Committee and Resolution No. 24/2026/NQ-CP dated April 29, 2026 on streamlining, decentralization, and simplification of administrative procedures and business conditions under the management of ministries and ministerial-level agencies, including the banking sector.

In particular, the Government directed the reduction, decentralization, and simplification of administrative procedures and business conditions under the management of the SBV in accordance with Appendix I.7 attached to the above-mentioned Resolution.

The new Circular takes effect from May 19, 2026.

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