

Press release on issuance of Circular No. 20/2026/TT-NHNN

Hanoi, May 19, 2026 – The Governor of the State Bank of Vietnam (SBV) has issued Circular No. 20/2026/TT-NHNN amending and supplementing a number of Articles of Circular No. 22/2015/TT-NHNN regulating the provision and use of cheques (as amended and supplemented by Circular No. 30/2016/TT-NHNN).

The new Circular is composed of six (06) Articles and amends and supplements Circular No. 22/2015/TT-NHNN with the aim of improving the legal framework governing the provision and use of cheques; ensuring consistency with newly issued legal regulations; meeting the requirements of digital transformation and administrative procedure reform; and enhancing the effectiveness of the SBV's management of cashless payment instruments.

Compared with Circular No. 22/2015/TT-NHNN, the new Circular introduces several notable amendments and supplements as follows:

- (i) Supplementing provisions on online submission of dossiers via the National Public Service Portal, thereby providing cheque service providers with additional options for dossier submission.
- (ii) Supplementing provisions on the use of information already available in specialized databases to replace certain components of administrative procedure dossiers, in line with regulations on mandatory data connection and sharing among agencies within the political system and with administrative procedure reform requirements.
- (iii) Amending and supplementing provisions on the timelines and methods for returning administrative procedure results and handling dossiers submitted online via the National Public Service Portal, in accordance with regulations on electronic transactions and administrative procedures under the one-stop-shop and interconnected one-stop-shop mechanism at the One-Stop Service Unit and the National Public Service Portal.
- (iv) Amending and supplementing certain terms and phrases to ensure consistency with current legal regulations.
- (v) Adding transitional provisions for implementation by cheque service providers.

Regarding its effectiveness, the new Circular will take effect from July 4, 2026, allowing cheque service providers sufficient time to revise their internal procedures related to guidance on the provision and use of cheques, as well as allowing the SBV adequate time to adjust related procedures on the SBV's Information System for Administrative Procedures Handling.