

Developments in Money Market and Inter-bank Market (March 23-27, 2026)

1. Forex market and exchange rates

On March 23, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,104/26,344 per USD, an increase of VND 5 per USD as compared with the rates of the last working day of the previous week (March 20, 2026). By the end of March 27, 2026, the exchange rates were quoted at VND 26,135/26,355 per USD, an increase of 31/11 VND per USD as compared with the rates of March 23, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,227,406 billion, an average of VND 845,481 billion per day, an increase of VND 3,115 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 721,744 billion, an average of VND 144,349 billion per day, a decrease of VND 4,998 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 91%, while the 1-week term accounted for 6% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 91% and 6% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms were on an upward trend as compared to the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight and 1-week terms increased by 1.56 percentage points and 1.9 percentage points respectively, to 5.92% p.a. and 6.98% p.a. respectively.

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for most of the key terms was on slight upward trend as compared to the previous week. Specifically, the average inter-bank interest rates for overnight and 1-week terms slightly increased by 0.01 percentage point and 0.04 percentage points respectively, to 3.61% p.a. and 3.66% p.a. respectively.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	5.92	6.98	8.34	7.48	7.91	7.55	-
USD	3.61	3.66	3.73	3.76	3.84	-	-