Press release on issuance of Circular No. 44/2026/TT-NHNN

Hanoi, August 27, 2026 – The Governor of the State Bank of Vietnam (SBV) has signed Circular No. 44/2026/TT-NHNN amending and supplementing a number of provisions of Circular No. 40/2025/TT-NHNN dated October 31, 2025 of the SBV Governor providing guidance on foreign exchange management applicable to outward investment in the petroleum sector. This Circular aims to ensure consistency with the provisions of the 2025 Law on Investment.

Circular No.44/2026/TT-NHNN comprises ten (10) Articles, specifically as follows:

Article 1: Supplementing Article 1 with Clause 4;

Article 2: Amending and supplementing Article 6;

Article 3: Amending and supplementing Article 10;

Article 4: Supplementing Article 10a after Article 10;

Article 5: Supplementing Article 14 with Clauses 9, 10, and 11;

Article 6: Replacing certain phrases in Articles 1, 13, 14, and 15;

Article 7: Amending and supplementing the Appendix issued together with Circular No. 40/2025/TT-NHNN;

Article 8: Entry into force;

Article 9: Transitional provisions;

Article 10: Implementation arrangements.

Circular 44/2026/TT-NHNN shall enter into force on August 27, 2026.

The issuance of Circular No. 44/2026/TT-NHNN aims to provide guidance on the application dossiers and procedures for the registration and registration of changes to foreign exchange transactions in respect of outward investment projects in the petroleum sector undertaken by state-owned groups and corporations as prescribed by the Government, in cases where procedures for obtaining an Outward Investment Registration Certificate are not required under the investment laws.

The Circular also specifies the competent authority to certify the registration and registration of changes to foreign exchange transactions and supplements investors’ responsibilities in conducting foreign exchange transactions related to outward investment in the petroleum sector.

Minh Khang