President Ho Chi Min issued Decree No. 15/SL dated February 27, 1959 to allow the Vietnam National Bank to issue new banknotes in exchange for the old banknotes with the rate of 1,000 old banknotes for 1 new banknote. The Vietnam National Bank banknotes included 7 denominations: 1 hao, 2 hao, 5 hao, 1 dong, 2 dong, 5 dong, 10 dong (in cotton) and 3 types of coins: 1 xu, 2 xu, 5 xu. From 1972 to 1975, there were 4 denominations of cotton notes in circulation: 2 xu, 5 xu, 1 hao và 2 hao.





















